

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 96178 / October 31, 2022

WHISTLEBLOWER AWARD PROCEEDING
File No. 2023-07

In the Matter of the Claim for an Award
in connection with
Notice of Covered Action ^{Redacted}

Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that claimant ^{Redacted} (“Claimant”) receive a whistleblower award of more than \$10 million, equal to ^{***} percent (^{***}%) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action. Claimant provided written notice that he/she does not contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, and that this information led to the successful enforcement of the Covered Action. Claimant’s information significantly contributed to the successful enforcement of the Covered Action.¹

Applying the award criteria in Rule 21F-6 of the Securities Exchange Act of 1934 to the specific facts and circumstances here, we find the proposed award amount is appropriate.² In

¹ Securities and Exchange Act (“Exchange Act”) Rule 21F-4(c)(2); 17 C.F.R. § 240.21F-4(c)(2).

² In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of information provided to the Commission; (2) the assistance provided in the

reaching that determination, we positively assessed the following facts: (1) Claimant's information was of great significance to the investigation, and there is a close nexus between Claimant's allegations about certain ^{Redacted} and those charges in the Covered Action; (2) Claimant provided substantial assistance by providing important documents and meeting twice with Enforcement staff; and (3) the law enforcement interests here are high, as Claimant's information led to the return of a significant amount of money to harmed investors.

Accordingly, it is hereby ORDERED that Claimant shall receive an award equal to ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

Commission action; (3) law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.